

**AMENDMENT TO THE
CITY OF SEATTLE VOLUNTARY DEFERRED COMPENSATION
PLAN AND TRUST**

THIS AMENDMENT is adopted by the City of Seattle Voluntary Deferred Compensation Plan and Trust's Plan Committee. Except as otherwise provided, this Amendment to the **CITY OF SEATTLE VOLUNTARY DEFERRED COMPENSATION PLAN AND TRUST [document] AMENDED AND RESTATED EFFECTIVE AS SET FORTH IN ARTICLE 10 (Updated July 10, 2013)** shall be effective as of November 13, 2013.

With this amendment, the Committee desires to:

- Recognize an upcoming City obligation to contribute toward Deferred Contribution on behalf of Fire Chiefs and
- Redefine the handling of account assets when a participant has not designated his/her beneficiaries to allow for inheritance by grandchildren without a surviving parent who would have otherwise been a beneficiary,

In order to recognize these changes, Sections 2.9 and 4.4 are amended to read as shown on the following page. Deleted wording is lined out, and inserted language is underlined.

In all other respects, the Plan shall remain unchanged and in full force and effect.

Dated this 13th day of November, 2013.

Employer and Plan Sponsor: **CITY OF SEATTLE**

By: **Name:** David L. Stewart
 Title: Chair, City of Seattle Voluntary Deferred Compensation Plan and Trust's Plan Committee

Signature: 

Date: November 20, 2013

2.9 Employer Contributions.

The City will contribute such amounts as it has agreed to contribute from time to time on behalf of police officers and fire fighters, and effective January 1, 2014 on behalf of fire chiefs. Any such contribution is subject to the Plan Ceiling.

4.4 Designating a Beneficiary. . . .

If the Participant fails to name a Beneficiary in accordance with the above procedures, or if the Beneficiary (and all contingent Beneficiaries) named by Participant predecease the Participant, are invalid for any reason, or disclaim the Participant's benefit and the Plan Committee has accepted the disclaimer as valid under applicable law, then the Trustee will pay the Participant's benefit in the following order of priority:

- (a) The Participant's surviving Spouse or SRDP; and if no surviving Spouse or surviving SRDP to
- (b) The Participant's ~~surviving~~ children, including adopted children, in equal shares by right of representation (one share for the benefit of each surviving child and one share for each child who predeceases the Participant with living descendants); and if none to
- (c) The Participant's surviving parents, in equal shares; and if none to
- (d) The Participant's surviving brothers and sisters, in equal shares; and if none to
- (e) The Participant's estate.